

Aviation Operating Fund
For the period ended June 30, 2003
(amounts expressed in thousands)

		FY2003				
	FY2002 CAFR	Adopted Budget	Current Budget	YTD	Controller's Projection	F&A Projection
Operating Revenues						
Landing Area	\$ 50,826	\$ 74,845	\$ 50,174	51,030	\$ 51,030	\$ 51,030
Bldg and Ground Area	84,752	95,086	90,963	91,694	91,694	91,694
Parking and Concession	89,559	98,840	94,910	93,394	93,394	93,394
Other	2,318	1,608	1,940	5,532	5,532	5,532
Total Operating Revenues	<u>227,455</u>	<u>270,379</u>	<u>237,987</u>	<u>241,650</u>	<u>241,650</u>	<u>241,650</u>
Operating Expenses						
Personnel	46,973	51,286	51,599	50,676	50,676	50,676
Supplies	3,816	5,064	5,006	4,773	4,773	4,773
Services	86,830	108,399	94,697	92,096	92,096	92,096
Non-Capital Outlay	472	1,310	850	489	489	489
Total Operating Expenses	<u>138,091</u>	<u>166,059</u>	<u>152,152</u>	<u>148,034</u>	<u>148,034</u>	<u>148,034</u>
Operating Income (Loss)	<u>89,364</u>	<u>104,320</u>	<u>85,835</u>	<u>93,616</u>	<u>93,616</u>	<u>93,616</u>
Nonoperating Revenues (Expenses)						
Interest Income	12,157	11,664	10,700	10,998	10,998	10,998
Operating Grant	3,711	0	0	0	0	0
Other	1,809	0	56	332	332	332
Total Nonoperating Rev (Exp)	<u>17,677</u>	<u>11,664</u>	<u>10,756</u>	<u>11,330</u>	<u>11,330</u>	<u>11,330</u>
Income (Loss) Before Operating Transfers	<u>107,041</u>	<u>115,984</u>	<u>96,591</u>	<u>104,946</u>	<u>104,946</u>	<u>104,946</u>
Operating Transfers						
Interfund Transfer	4,506	0	1,402	0	0	0
Debt Service Principal	4,380	17,985	17,985	17,985	17,985	17,985
Debt Service Interest	9,347	57,343	19,634	12,382	12,382	12,382
Renewal and Replacement	0	5,000	0	0	0	0
Capital Improvement	86,433	35,656	57,570	37,450	74,579	74,579
Total Operating Transfers	<u>104,666</u>	<u>115,984</u>	<u>96,591</u>	<u>67,817</u>	<u>104,946</u>	<u>104,946</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>2,375</u>	\$ <u>0</u>	\$ <u>0</u>	<u>37,129</u>	\$ <u>0</u>	\$ <u>0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, the Central Business District Heliport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.